

**Friendship Knot Quilters' Guild
Treasurer's Report
May 2010**

	Month	Year to Date	Budget	Variance
Income				
Dayspring Retreat Current Year	100.00	2,005.00	7,400.00	(5,395.00)
Dividends/Interest Income	3.00	74.23	200.00	(125.77)
Donations				-
Donations - All Faith Food Bank	-	122.45		122.45
Education	550.00	4,701.00	6,110.00	(1,409.00)
Guild - Guest Program Fees	25.00	245.00	500.00	(255.00)
Holiday Dinner	-	224.00	1,400.00	(1,176.00)
Library	-	362.56	200.00	162.56
Membership	188.00	3,994.00	7,500.00	(3,506.00)
Newsletter Income - Advertisements	-	175.00	100.00	75.00
Quilt Show 2011 Income	295.00	3,112.00	2,000.00	1,112.00
Sales Tax Collection Allowance				
Tax Refund - Federal				
Total Income	1,161.00	15,015.24	25,410.00	(10,394.76)
Expenses				
Accountant	-	350.00	400.00	50.00
Banking Fees	-	(19.00)	50.00	69.00
Bus Charter	-	13.88	51.00	37.12
Cottage Groups			50.00	50.00
Corporation Fees & Org. Dues	-	426.25	250.00	(176.25)
Dayspring Retreat Current Year	-	19.20	3,700.00	3,680.80
Dayspring Retreat Following Year			3,700.00	3,700.00
Donation - All Faith Food Bank	-	122.45		(122.45)
Education Expenses	921.34	6,722.44	15,000.00	8,277.56
Guild Meetings	175.00	2,531.16	5,700.00	3,168.84
Historian			100.00	100.00
Holiday Party	-	166.05	1,800.00	1,633.95
Insurance	-	42.00	1,300.00	1,258.00
Library	-	43.39	500.00	456.61
Membership Expenses	-	284.61	450.00	165.39
Newsletter Expenses	68.91	175.55	1,200.00	1,024.45
Office Supplies & Other Misc. Expenses	-	86.90	300.00	213.10
Quilt Show - 2011	190.33	1,459.88	3,600.00	2,140.12
President's Discretionary Fund			250.00	250.00
Special Exhibits/Events			600.00	600.00
Storage Rental	151.42	757.10	2,000.00	1,242.90
Taxes	-	1,793.00	550.00	(1,243.00)
Website	190.80	490.80	3,000.00	2,509.20
Total Expenses	1,697.80	15,465.66	44,551.00	29,085.34
Net Income (Loss)	(536.80)	(450.42)	(19,141.00)	18,690.58
SunTrust Checking Acct balance	2,847.59			
SunTrust Savings Acct balance	35,583.90			

Submitted by Teresa Chappell, Treasurer