

**Friendship Knot Quilters' Guild
Treasurer's Report
July 2010**

	Month	Year to Date	Budget	Variance
Income				
Dayspring Retreat Current Year	142.50	3,225.00	7,400.00	(4,175.00)
Dividends/Interest Income	3.02	80.18	200.00	(119.82)
Donations				-
Donations - All Faith Food Bank	-	203.05		203.05
Education	-	7,206.00	6,110.00	1,096.00
Guild - Guest Program Fees	20.00	275.00	500.00	(225.00)
Holiday Dinner	-	224.00	1,400.00	(1,176.00)
Library	-	427.81	200.00	227.81
Membership	38.00	4,082.00	7,500.00	(3,418.00)
Newsletter Income - Advertisements	-	175.00	100.00	75.00
Quilt Show 2011 Income	-	3,467.00	2,000.00	1,467.00
Sales Tax Collection Allowance				
Tax Refund - Federal				
Total Income	203.52	19,365.04	25,410.00	(6,044.96)
Expenses				
Accountant	-	350.00	400.00	50.00
Banking Fees	-	(19.00)	50.00	69.00
Bus Charter	-	13.88	51.00	37.12
Cottage Groups			50.00	50.00
Corporation Fees & Org. Dues	-	426.25	250.00	(176.25)
Dayspring Retreat Current Year	3,401.17	3,552.15	3,700.00	147.85
Dayspring Retreat Following Year			3,700.00	3,700.00
Donation - All Faith Food Bank	-	203.05		(203.05)
Donation - Christian Outreach (quilt appraisal)	40.00	40.00		(40.00)
Education Expenses	25.97	6,748.50	15,000.00	8,251.50
Guild Meetings	-	3,869.77	5,700.00	1,830.23
Historian			100.00	100.00
Holiday Party	79.67	245.72	1,800.00	1,554.28
Insurance	-	1,237.84	1,300.00	62.16
Library	-	189.95	500.00	310.05
Membership Expenses	25.19	309.80	450.00	140.20
Newsletter Expenses	60.85	257.17	1,200.00	942.83
Office Supplies & Other Misc. Expenses	54.82	141.72	300.00	158.28
Quilt Show - 2011	98.94	1,610.70	3,600.00	1,989.30
President's Discretionary Fund			250.00	250.00
Special Exhibits/Events			600.00	600.00
Storage Rental	151.42	1,059.94	2,000.00	940.06
Taxes	-	1,793.00	550.00	(1,243.00)
Website	-	490.80	3,000.00	2,509.20
Total Expenses	3,938.03	22,521.24	44,551.00	22,029.76
Net Income (Loss)	(3,734.51)	(3,156.20)	(19,141.00)	15,984.80
SunTrust Checking Acct balance	135.86			
SunTrust Savings Acct balance	35,589.85			

Submitted by Teresa Chappell, Treasurer