

**Friendship Knot Quilters' Guild  
Treasurer's Report  
August 2010**

	Month	Year to Date	Budget	Variance
<b>Income</b>				
Dayspring Retreat Current Year		3,225.00	7,400.00	(4,175.00)
Dividends/Interest Income	2.86	83.04	200.00	(116.96)
Donations				-
Donations - All Faith Food Bank	66.75	269.80		269.80
Education	778.00	7,984.00	6,110.00	1,874.00
Guild - Guest Program Fees	-	275.00	500.00	(225.00)
Holiday Dinner	-	224.00	1,400.00	(1,176.00)
Library	34.05	461.86	200.00	261.86
Membership	95.00	4,177.00	7,500.00	(3,323.00)
Newsletter Income - Advertisements	-	175.00	100.00	75.00
Quilt Show 2011 Income	235.00	3,702.00	2,000.00	1,702.00
Sales Tax Collection Allowance				
Tax Refund - Federal				
<b>Total Income</b>	<b>1,211.66</b>	<b>20,576.70</b>	<b>25,410.00</b>	<b>(4,833.30)</b>
<b>Expenses</b>				
Accountant	-	350.00	400.00	50.00
Banking Fees	-	(19.00)	50.00	69.00
Bus Charter	-	13.88	51.00	37.12
Cottage Groups			50.00	50.00
Corporation Fees & Org. Dues	-	426.25	250.00	(176.25)
Dayspring Retreat Current Year		3,552.15	3,700.00	147.85
Dayspring Retreat Following Year			3,700.00	3,700.00
Donation - All Faith Food Bank	66.55	269.60		(269.60)
Donation - Christian Outreach (quilt appraisal)	-	40.00		(40.00)
Education Expenses	528.45	7,276.95	15,000.00	7,723.05
Guild Meetings	348.84	4,218.61	5,700.00	1,481.39
Historian			100.00	100.00
Holiday Party	-	245.72	1,800.00	1,554.28
Insurance	-	1,237.84	1,300.00	62.16
Library	54.29	244.24	500.00	255.76
Membership Expenses	25.15	334.95	450.00	115.05
Newsletter Expenses	83.00	340.17	1,200.00	859.83
Office Supplies & Other Misc. Expenses	-	141.72	300.00	158.28
Quilt Show - 2011	210.00	1,820.70	3,600.00	1,779.30
President's Discretionary Fund	-		250.00	250.00
Special Exhibits/Events			600.00	600.00
Storage Rental	151.42	1,211.36	2,000.00	788.64
Taxes	-	1,793.00	550.00	(1,243.00)
Website	-	490.80	3,000.00	2,509.20
<b>Total Expenses</b>	<b>1,467.70</b>	<b>23,988.94</b>	<b>44,551.00</b>	<b>20,562.06</b>
<b>Net Income (Loss)</b>	<b>(256.04)</b>	<b>(3,412.24)</b>	<b>(19,141.00)</b>	<b>15,728.76</b>
SunTrust Checking Acct balance	1,876.96			
SunTrust Savings Acct balance	33,592.71			

Submitted by Teresa Chappell, Treasurer