

Friendship Knot Quilters Guild Profit & Loss Budget vs. Actual January through December 2012

Ordinary Income/Expense	Jan - Dec 12	Budget	\$ Over Budget
Income			
Bus Trips	0.00	1,890.00	-1,890.00
Dayspring Retreat			
Summer 2011	0.00	7,400.00	-7,400.00
Summer 2012	6,665.00		
Winter 2012	1,075.00	1,750.00	-675.00
Total Dayspring Retreat	<u>7,740.00</u>	<u>9,150.00</u>	<u>-1,410.00</u>
Donation - All Faith Food Bank	690.00		
Education Income			
Education Income 2012			
Class Fees 2012	3,892.00		
lunches and kits 2012	112.00		
Total Education Income 2012	<u>4,004.00</u>		
Education Income - Other	0.00	4,800.00	-4,800.00
Total Education Income	<u>4,004.00</u>	<u>4,800.00</u>	<u>-796.00</u>
Education Income 2013			
Class Fees 2013	380.00		
Total Education Income 2013	<u>380.00</u>		
Guild Income			
Guest Fees	370.00		
Guild Income - Other	0.00	600.00	-600.00
Total Guild Income	<u>370.00</u>	<u>600.00</u>	<u>-230.00</u>
Holiday Dinner Income	1,515.00	1,500.00	15.00
Interest income	15.45	20.00	-4.55
Library income	394.10	200.00	194.10
Membership			
Dues	8,472.00		
Mailing Fee	7.00		
Pins	7.50		
Membership - Other	0.00	6,800.00	-6,800.00
Total Membership	<u>8,486.50</u>	<u>6,800.00</u>	<u>1,686.50</u>
Newsletter Income	265.00	200.00	65.00
Quilt Show Income			
Program Ads	1,555.00		
Raffle tickets - donor quilt	1,752.00		
Registration Fees	155.96		
Vendor deposits and payments	1,500.00		

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Quilt Show Income - Other	0.00	6,000.00	-6,000.00
Total Quilt Show Income	<u>4,962.96</u>	<u>6,000.00</u>	<u>-1,037.04</u>
Total Income	<u>28,823.01</u>	<u>31,160.00</u>	<u>-2,336.99</u>
Gross Profit	28,823.01	31,160.00	-2,336.99
Expense			
Banking Fees	12.50	250.00	-237.50
Bus trip fees	0.00	300.00	-300.00
Cottage Group	0.00	50.00	-50.00
Daysprings Retreat			
Summer 2011	0.00	7,400.00	-7,400.00
Summer 2012	6,634.42		
Winter 2012	<u>54.79</u>	<u>1,750.00</u>	<u>-1,695.21</u>
Total Daysprings Retreat	6,689.21	9,150.00	-2,460.79
Donations - All Faith Food Bank	690.00		
Education Expenses			
2011 Classroom Rental	1,125.00		
2012 Classroom Rental	1,750.00		
2012 Lunches & Kits	149.49		
2012 Postage and Printing	240.53		
2012 Teacher Fees	7,937.10		
2012 Teacher Lodging	1,037.00		
2012 Teacher Meals	310.05		
2012 Teacher Travel	2,012.23		
Education Expenses - Other	<u>0.00</u>	<u>17,700.00</u>	<u>-17,700.00</u>
Total Education Expenses	14,561.40	17,700.00	-3,138.60
Guild Expenses			
Accountant Fees	600.00	600.00	0.00
Corporation fees	136.25	100.00	36.25
Dues - NQA, SSQA	317.00	170.00	147.00
Office Supplies & Postage	<u>111.16</u>		
Total Guild Expenses	1,164.41	870.00	294.41
Guild meetings			
Hall Rental	2,220.00		
Lectures and Programs	3,149.80		
Refreshments	66.08		
Guild meetings - Other	<u>0.00</u>	<u>3,000.00</u>	<u>-3,000.00</u>
Total Guild meetings	5,435.88	3,000.00	2,435.88

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Historian	0.00	100.00	-100.00
Holiday Party	1,498.26	1,600.00	-101.74
Insurance			
Insurance - Liability	1,001.37	1,300.00	-298.63
Total Insurance	<u>1,001.37</u>	<u>1,300.00</u>	<u>-298.63</u>
Library	378.61	500.00	-121.39
Membership Expenses			
Office Supplies	130.88		
Pins	20.00		
Postage	149.35		
Printing	125.01		
Membership Expenses - Other	0.00	450.00	-450.00
Total Membership Expenses	<u>425.24</u>	<u>450.00</u>	<u>-24.76</u>
Newsletter Expenses			
Printing	357.14		
Stamps	23.65		
Newsletter Expenses - Other	0.00	450.00	-450.00
Total Newsletter Expenses	<u>380.79</u>	<u>450.00</u>	<u>-69.21</u>
Office Supplies & other Misc Ex	0.00	400.00	-400.00
President's Discretionary Fund	18.68	350.00	-331.32
Quilt Show Expenses			
Administration	167.35		
Auditorium rental	744.55		
Awards and Signage	35.24		
Donor Quilt	967.35		
Door Prize	83.50		
Programs	46.00		
Publicity	421.00		
Quilt Show Expenses - Other	0.00	3,500.00	-3,500.00
Total Quilt Show Expenses	<u>2,464.99</u>	<u>3,500.00</u>	<u>-1,035.01</u>
Storage rental			
Storage Rental	1,953.46		
Storage rental - Other	0.00	2,000.00	-2,000.00
Total Storage rental	<u>1,953.46</u>	<u>2,000.00</u>	<u>-46.54</u>
Website			
Maintenance	190.80		
Monthly Maintenance	0.00	1,500.00	-1,500.00
Total Website	<u>190.80</u>	<u>1,500.00</u>	<u>-1,309.20</u>

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Cash Basis

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	<u>Jan - Dec 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Total Expense	<u>36,865.60</u>	<u>43,470.00</u>	<u>-6,604.40</u>
Net Ordinary Income	<u>-8,042.59</u>	<u>-12,310.00</u>	<u>4,267.41</u>
Net Income	<u><u>-8,042.59</u></u>	<u><u>-12,310.00</u></u>	<u><u>4,267.41</u></u>

Ending Balance SunTrust Money Market Acct: \$25,329.32

Ending Balance SunTrust Checking Acct: \$8,082.28

Prepared by Helen Lucas, Treasurer, Cass Bowen, Joy Abbott