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01/05/12

Cash Basis

Friendship Knot Quilters Guild
Profit & Loss Budget Performance
 January through December 2011

	Jan - Dec 11	Budget	Jan - Dec 11	YTD Budget
Ordinary Income/Expense				
Income				
Bus Trips	1,890.00		1,890.00	
Dayspring Retreat	5,234.00	7,400.00	5,234.00	7,400.00
Education Income	11,659.00	4,000.00	11,659.00	4,000.00
Guild Income	360.00	400.00	360.00	400.00
Holiday Dinner Income	1,319.00	1,500.00	1,319.00	1,500.00
Insurance Refund	208.40		208.40	
Interest income	21.98	100.00	21.98	100.00
Library income	299.35	200.00	299.35	200.00
Membership	7,382.00	6,800.00	7,382.00	6,800.00
Newsletter Income	166.25	200.00	166.25	200.00
Quilt Show Income	36,222.71	42,018.00	36,222.71	42,018.00
transfer funds from savings acc	0.00		0.00	
Total Income	<u>64,762.69</u>	<u>62,618.00</u>	<u>64,762.69</u>	<u>62,618.00</u>
Gross Profit	64,762.69	62,618.00	64,762.69	62,618.00
Expense				
Banking Fees	247.60	75.00	247.60	75.00
Bus trip fees	2,868.66	600.00	2,868.66	600.00
Cottage Group	13.60	50.00	13.60	50.00
Daysprings Retreat	8,616.62	7,400.00	8,616.62	7,400.00
Donations Given	130.00		130.00	
Education Expenses	11,713.34	12,000.00	11,713.34	12,000.00
Guild Expenses	738.25	1,050.00	738.25	1,050.00
Guild meetings	5,203.94	5,400.00	5,203.94	5,400.00
Holiday Party	1,725.91	1,600.00	1,725.91	1,600.00
Insurance	1,048.59	1,300.00	1,048.59	1,300.00
Library	383.47	500.00	383.47	500.00
Membership Expenses	400.18	450.00	400.18	450.00
Newsletter Expenses	304.51	450.00	304.51	450.00
Office Supplies & other Misc Ex	271.13	400.00	271.13	400.00
President's Discretionary Fund	485.63	350.00	485.63	350.00
Projector	829.00	1,000.00	829.00	1,000.00
Quilt Show Expenses	18,687.64	18,000.00	18,687.64	18,000.00
Reconciliation Discrepancies	-2.00		-2.00	
Storage rental	1,833.60	1,817.00	1,833.60	1,817.00
void	0.00		0.00	
Website	781.14	4,000.00	781.14	4,000.00
Total Expense	<u>56,280.81</u>	<u>56,442.00</u>	<u>56,280.81</u>	<u>56,442.00</u>
Net Ordinary Income	8,481.88	6,176.00	8,481.88	6,176.00
Other Income/Expense				
Other Income				
Bank credit	63.00		63.00	
Deposited item returned	-25.00		-25.00	
Donations	838.64		838.64	
Total Other Income	<u>876.64</u>		<u>876.64</u>	
Other Expense				
Donations - All Faith Food Bank	838.64		838.64	
Total Other Expense	<u>838.64</u>		<u>838.64</u>	
Net Other Income	38.00		38.00	
Net Income	<u><u>8,519.88</u></u>	<u><u>6,176.00</u></u>	<u><u>8,519.88</u></u>	<u><u>6,176.00</u></u>

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Friendship Knot Quilters Guild
Profit & Loss Budget Performance
January through December 2011

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
Bus Trips	
Dayspring Retreat	7,400.00
Education Income	4,000.00
Guild Income	400.00
Holiday Dinner Income	1,500.00
Insurance Refund	
Interest income	100.00
Library income	200.00
Membership	6,800.00
Newsletter Income	200.00
Quilt Show Income	42,018.00
transfer funds from savings acc	
Total Income	<u>62,618.00</u>
Gross Profit	62,618.00
Expense	
Banking Fees	75.00
Bus trip fees	600.00
Cottage Group	50.00
Daysprings Retreat	7,400.00
Donations Given	
Education Expenses	12,000.00
Guild Expenses	1,050.00
Guild meetings	5,400.00
Holiday Party	1,600.00
Insurance	1,300.00
Library	500.00
Membership Expenses	450.00
Newsletter Expenses	450.00
Office Supplies & other Misc Ex	400.00
President's Discretionary Fund	350.00
Projector	1,000.00
Quilt Show Expenses	18,000.00
Reconciliation Discrepancies	
Storage rental	1,817.00
void	
Website	4,000.00
Total Expense	<u>56,442.00</u>
Net Ordinary Income	6,176.00
Other Income/Expense	
Other Income	
Bank credit	
Deposited item returned	
Donations	
Total Other Income	
Other Expense	
Donations - All Faith Food Bank	
Total Other Expense	
Net Other Income	
Net Income	<u><u>6,176.00</u></u>