

Friendship Knot Quilters Guild
Profit & Loss Budget Performance
May 2012

| | <u>May 12</u> | <u>Budget</u> | <u>Jan - May 12</u> | <u>YTD Budget</u> | <u>Annual Budget</u> |
|---------------------------------|-----------------|---------------|---------------------|-------------------|----------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| Bus Trips | 0.00 | | 0.00 | | 1,300.00 |
| Dayspring Retreat | 1,055.00 | | 3,380.00 | | 18,300.00 |
| Education Income | 247.00 | | 3,259.00 | | 4,800.00 |
| Guild Income | 25.00 | | 265.00 | | 600.00 |
| Holiday Dinner Income | 0.00 | | 0.00 | | 1,500.00 |
| Interest income | 1.47 | | 7.20 | | 20.00 |
| Library income | 31.75 | | 218.20 | | 200.00 |
| Membership | 150.00 | | 3,652.00 | | 6,800.00 |
| Newsletter Income | 0.00 | | 205.00 | | 200.00 |
| Quilt Show Income 2012 | 400.00 | | 2,300.00 | | 6,000.00 |
| Quilt Show Income 2013 | 0.00 | | 0.00 | | 44,700.00 |
| Total Income | <u>1,910.22</u> | | <u>13,286.40</u> | | <u>84,420.00</u> |
| Gross Profit | 1,910.22 | | 13,286.40 | | 84,420.00 |
| Expense | | | | | |
| Banking Fees | 0.00 | | 0.00 | | 250.00 |
| Bus trip fees | 0.00 | | 0.00 | | 1,300.00 |
| Cottage Group | 0.00 | | 0.00 | | 50.00 |
| Days Springs Retreat | 0.00 | | 879.79 | | 10,900.00 |
| Daysprings retreat Summer 2011 | 0.00 | | 0.00 | | 7,400.00 |
| Education Expenses | 1,620.30 | | 11,059.25 | | 18,197.00 |
| Guild Expenses | 0.00 | | 901.93 | | 870.00 |
| Guild meetings | 360.21 | | 4,080.21 | | 6,075.00 |
| Historian | 0.00 | | 0.00 | | 100.00 |
| Holiday Party | 0.00 | | 0.00 | | 1,600.00 |
| Insurance | 0.00 | | 0.00 | | 1,300.00 |
| Library | 34.26 | | 193.88 | | 500.00 |
| Member overed payed | 0.00 | | -12.00 | | |
| Membership Expenses | 0.00 | | 201.22 | | 450.00 |
| Newsletter Expenses | 16.00 | | 95.00 | | 450.00 |
| Office Supplies & other Misc Ex | 0.00 | | 55.95 | | 400.00 |
| President's Discretionary Fund | 101.60 | | 101.60 | | 350.00 |
| Quilt Show expenses 2012 | 617.00 | | 1,413.30 | | 3,500.00 |
| Quilt Show Expenses 2013 | 0.00 | | 0.00 | | 26,295.00 |
| Storage rental | 153.00 | | 736.94 | | 2,000.00 |
| Website | 0.00 | | 815.80 | | 4,000.00 |
| Total Expense | <u>2,902.37</u> | | <u>20,522.87</u> | | <u>85,987.00</u> |
| Net Ordinary Income | <u>-992.15</u> | | <u>-7,236.47</u> | | <u>-1,567.00</u> |
| Net Income | <u>-992.15</u> | | <u>-7,236.47</u> | | <u>-1,567.00</u> |
| Checking Acct. Bal. | \$137.61 | | | | |
| Savings Acct. Bal. | \$ 34,602.77 | | | | |