

5:18 PM
04/03/11
Cash Basis

Friendship Knot Quilters Guild
Balance Sheet
As of March 31, 2011

	<u>Mar 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
SunTrust Checking Account	38,037.55
SunTrust Savings Account	23,595.24
Total Checking/Savings	<u>61,632.79</u>
Total Current Assets	<u>61,632.79</u>
TOTAL ASSETS	<u>61,632.79</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	16,396.33
Retained Earnings	16,939.22
Net Income	28,297.24
Total Equity	<u>61,632.79</u>
TOTAL LIABILITIES & EQUITY	<u>61,632.79</u>