

Friendship Knot Quilters' Guild
Treasurer's Report, May 31, 2007
April 30 Bank Balance \$6,764.55

Income

2007 Quilt Show	\$60.00
Education	1,662.23
Guest Program Fees	5.00
Membership	225.00
T-shirts and pins	90.00
Tax Refund-Federal	85.84
Transfer from Money Market	4,000.00
Total Income	\$6,128.07

Expenses

2007 Quilt Show	\$112.92
Education	1,014.14
Guild Meetings	150.00
Membership	93.09
Newsletter	52.27
Office Supplies	16.57
Storage	266.46
Website	75.00
Total Expenses	\$1,780.45
Net Income	\$4,347.62
May 31 Bank Balance	\$11,112.17

Money Market Account

Dividend Reinvestment	\$158.52
Transfer to Banking Acct.	-\$4000.00
May 31 Balance (before May div.)	\$31,667.33

Breakdown:

Contingency – 2007 Budget	\$11,667.33
2007-08 Education Budget	10,000.00
2009 Quilt Show Reserve	<u>10,000.00</u>
Money Market Total	\$31,667.33

Submitted by Susan Ott, Treasurer